

Mitteilung an alle Anteilseigner der **New Capital Wertpapiere:**

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

| | |
|---------------------|--|
| IE00BGDWF760 | New Capital UCITS Global Balanced - Accum GBP CAP |
| IE00BTJRKG04 | New Capital Capital Strategic Portfolio UCITS - Accum I USD CAP |

Details können Sie der beigefügten Anlage entnehmen.

New Capital UCITS Fund plc
5 George's Dock, IFSC,
Dublin 1, Ireland

newcapitalfunds.com
enquiries@newcapitalfunds.com



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should take advice from your independent legal, financial or professional advisor immediately.

If you sell or have sold or transferred all of your shares, you should pass this document together with the accompanying documents to the purchaser or transferee, or to the person who arranged the sale or transfer so they can pass these documents to the person who now holds the shares. However, such documents should not be forwarded in or into the United States.

Notice to shareholders of New Capital Strategic Portfolio UCITS Fund, New Capital China Equity Fund, New Capital Global Balanced Fund and New Capital Global Alpha Fund (each a "Sub-Fund", collectively the "Sub-Funds")

13 January 2022

Dear Shareholder,

We are writing to inform you of some operational changes to the Sub-Funds and updates to the Sub-Funds' Supplements, each sub-funds of New Capital UCITS Fund plc (the "Company").

None of the changes require any further action on your part but we recommend that you familiarise yourself with them. Words and expressions used in this Notice and not defined herein shall have the same meaning as in the Prospectus.

Reclassification of New Capital Strategic Portfolio UCITS Fund to an Article 8 Fund

The Directors of the Company would like to inform you about its decision to reclassify the Sub-Fund as a financial product under Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector ("SFDR").

In March 2021, SFDR was introduced to support more harmonised disclosure to end investors on how sustainability considerations are applied to their investments to inform investment decisions. Where changes have been applied under SFDR they introduce enhanced disclosure, as required by the regulation to support the consideration of the Sub-Fund as an 'Article 8' financial product.

New Capital UCITS Fund Plc is a variable capital umbrella fund with segregated liability between sub-funds incorporated under the laws of Ireland with limited liability. It is regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended.

Registered office 5 George's Dock, IFSC, Dublin 1, Ireland. Company number: 373807. Directors: Mozamil Afzal (British), Steven Johnson (British), Nicholas Carpenter (British), John Hamrock (Irish), Karl McEneff (Irish), Lisa Martensson (Swedish)

In order to constitute an 'Article 8' fund, the Sub-Fund must promote environmental or social characteristics (although not exclusively) and invest in companies that follow good governance practices, and accordingly, transparency should be provided in the Supplement.

In this regard, the Sub-Fund's Supplement will be updated to include a new section titled "Promotion of Environmental and Social Characteristics" which excludes certain investments in activities considered to cause material environmental and/or social harm.

For the avoidance of doubt, Shareholders are notified that the Investment Manager will continue to integrate sustainability risks into its investment decision-making process in the manner set out in Article 6 of SFDR. Further, the investment objective of the Sub-Fund will not be affected by these proposed changes and no change is expected to the liquidity or the risk profile of the Sub-Fund.

These changes will take effect as of the date of issue and noting of the revised Sub-Fund Supplement by the Central Bank of Ireland (the "**Central Bank**"), which is expected to occur on or around mid February 2022.

New Capital China Equity Fund

The index used by the Sub-Fund for performance measurement purposes is changing from the MSCI China 10/40 USD Index to the MSCI China All Shares Net Return USD (the "New Index"). The New Index captures large and mid-cap representation across China A-shares, B-shares, H-shares, Red-chips, P-chips and foreign listings (e.g. ADRs). The New Index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. It is based on the concept of the integrated MSCI China equity universe with China A-shares included.

The Sub-Fund Supplement has been updated to reflect the New Index which will be applied by the Sub-Fund as of 1 January 2022.

Phase out of LIBOR

Due to the phase out of certain types of LIBOR at the end of 2021, the Supplements relating to a number of Sub-Funds have been updated accordingly.

New Capital Global Alpha Fund

The investment performance of the Sub-Fund will now be measured against ICE BofA SONIA 1-Month Constant Maturity Index plus a risk premium of 3 percentage points per annum. The Index tracks the performance of a synthetic asset paying SONIA to a stated maturity.

New Capital Global Balanced Fund

One of the asset class indices which makes up the Medium Risk Composite Benchmark has changed from ICE BofAML British Pound 1-Month Deposit Bid Rate Constant Maturity Index (L1BP) (5%) to ICE BofA SONIA 1-Month Constant Maturity Index (L1BP) (5%). The Index tracks the performance of a synthetic asset paying SONIA to a stated maturity.

New Capital Strategic Portfolio UCITS Fund

The Index used by the Sub-Fund for performance measurement purposes has not changed however it now tracks the performance of a synthetic asset paying USD 1 Month LIBOR to a stated maturity.

These changes became effective as of the date of noting of the revised Sub-Fund Supplements by the Central Bank, which occurred on 31 December 2021.

The Prospectus of the Company (including the revised Supplements) will be available and may be inspected and/or copies obtained free of charge during usual business hours from the office of the HSBC Securities Services (Ireland) DAC (the "**Administrator**") and will also be available at www.newcapitalfunds.com.

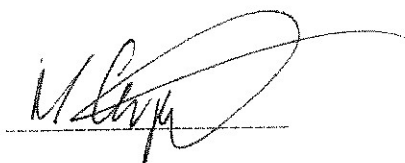
The Directors of the Company accept full responsibility for the accuracy of the contents of this Notice. To the best of their knowledge and belief, the Directors of the Company (who have taken reasonable care to ensure that such is the case) confirm that the information contained in this Notice is true, accurate and is not misleading in any material respect and does not omit anything likely to materially affect the import of such information.

For any queries regarding this Notice, please contact your EFG relationship manager.

Information for investors in Switzerland

- Country of origin of the collective investment scheme: Ireland
- Swiss Representative: CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, Switzerland
- Paying Agent: EFG Bank SA, Geneva Branch, 24 Quai Du Seujet, CH-1211 Geneva 2, Switzerland.
- Location where copies of the Prospectus, Key Investor Information Documents, the Memorandum and Articles of Association, and the annual and half yearly reports may be obtained: CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, Switzerland.

Yours faithfully,



Signed by Nicholas Carpenter
For and behalf of
New Capital UCITS Fund plc